



# HOPE VI REVITALIZATION GRANT PROGRAM: FINANCIAL SUMMARY REPORT

Reporting Period: July - September, 3QCY2005 (4QFY2005)

Metropolitan Gardens | Birmingham AL-09-URD-001-I199

		HOPE VI Budgeted	HOPE VI Obligated	HOPE VI Expended	HOPE VI % Expended	Leveraged Budgeted	Leveraged Expended	Leveraged % Expended	All Sources Budgeted	All Sources Expended	All Sources % Expended	H6 % All Sources Budgeted	H6 % All Sources Expended
Planning / Professional Services	Proj. Mgmt.	\$3,492,126	\$3,236,031	\$3,236,031	93%	\$0	\$0	/0	\$3,492,126	\$3,236,031	93%	100%	100%
	Const. Mgmt.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Arch. / Eng.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Legal Fees	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Other Fees	\$4,083,962	\$1,372,914	\$1,372,914	34%	\$9,348,641	\$1,502,925	16%	\$13,432,603	\$2,875,839	21%	30%	48%
	Sub - Total:	\$7,576,088	\$4,608,945	\$4,608,945	61%	\$9,348,641	\$1,502,925	16%	\$16,924,729	\$6,111,870	36%	45%	75%
Demolition / Remediation	On-site Units Repl.	\$0	\$0	\$0	/0	\$3,751,893	\$3,751,893	100%	\$3,751,893	\$3,751,893	100%	0%	0%
	On-site Not Repl.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Sub - Total:	\$0	\$0	\$0	/0	\$3,751,893	\$3,751,893	100%	\$3,751,893	\$3,751,893	100%	0%	0%
New or Rehab Construction	Acquisition	\$210,000	\$5,700	\$5,700	3%	\$0	\$0	/0	\$210,000	\$5,700	3%	100%	100%
	Site Improv.	\$0	\$0	\$0	/0	\$7,000,000	\$7,000,000	100%	\$7,000,000	\$7,000,000	100%	0%	0%
	DU Construction	\$23,194,956	\$6,775,477	\$6,775,477	29%	\$60,882,829	\$7,251,534	12%	\$84,077,785	\$14,027,011	17%	28%	48%
	DU Equipment	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Non-DU Equip.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Non-DU Const.	\$494,006	\$309,867	\$309,867	63%	\$0	\$0	/0	\$494,006	\$309,867	63%	100%	100%
	Sub - Total:	\$23,898,962	\$7,091,044	\$7,091,044	30%	\$67,882,829	\$14,251,534	21%	\$91,781,791	\$21,342,578	23%	26%	33%
Extraordinary Site Costs		\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
Relocation / Re-occupancy		\$837,825	\$781,253	\$781,253	93%	\$0	\$0	/0	\$837,825	\$781,253	93%	100%	100%
Leveraged Finance	Tax Credit Costs	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Developer Fees	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Other Costs	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Reserves	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Sub - Total:	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
Community Support Services	Mgmt. Improv.	\$1,504,300	\$1,297,585	\$1,297,585	86%	\$0	\$0	/0	\$1,504,300	\$1,297,585	86%	100%	100%
	Other Services	\$330,000	\$0	\$0	0%	\$0	\$0	/0	\$330,000	\$0	0%	100%	/0
	Sub - Total:	\$1,834,300	\$1,297,585	\$1,297,585	71%	\$0	\$0	/0	\$1,834,300	\$1,297,585	71%	100%	100%
Administration	Mgmt. Improv.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	General	\$810,675	\$792,618	\$792,618	98%	\$0	\$0	/0	\$810,675	\$792,618	98%	100%	100%
	Sub - Total:	\$810,675	\$792,618	\$792,618	98%	\$0	\$0	/0	\$810,675	\$792,618	98%	100%	100%
Sub-Total:		\$34,957,850	\$14,571,446	\$14,571,445	42%	\$80,983,364	\$19,506,353	24%	\$115,941,214	\$34,077,798	29%	30%	43%
In-Kind Services		\$0	\$0	\$0	/0	\$1,742,502	\$939,209	54%	\$1,742,502	\$939,209	54%	0%	0%
Grand Total:		\$34,957,850	\$14,571,446	\$14,571,445	42%	\$82,725,866	\$20,445,562	25%	\$117,683,716	\$35,017,007	30%	30%	42%

**This Quarterly report is based on self-reported data for the current period.**