



HOPE VI REVITALIZATION GRANT PROGRAM: FINANCIAL SUMMARY REPORT

Reporting Period: April - June, 2QCY2005 (3QFY2005)

Metropolitan Gardens | Birmingham AL-09-URD-001-I199

		HOPE VI Budgeted	HOPE VI Obligated	HOPE VI Expended	HOPE VI % Expended	Leveraged Budgeted	Leveraged Expended	Leveraged % Expended	All Sources Budgeted	All Sources Expended	All Sources % Expended	H6 % All Sources Budgeted	H6 % All Sources Expended
Planning / Professional Services	Proj. Mgmt.	\$3,492,126	\$3,123,248	\$3,123,248	89%	\$0	\$0	/0	\$3,492,126	\$3,123,248	89%	100%	100%
	Const. Mgmt.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Arch. / Eng.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Legal Fees	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Other Fees	\$4,083,962	\$1,362,270	\$1,362,270	33%	\$9,348,641	\$1,480,844	16%	\$13,432,603	\$2,843,113	21%	30%	48%
	Sub - Total:	\$7,576,088	\$4,485,517	\$4,485,517	59%	\$9,348,641	\$1,480,844	16%	\$16,924,729	\$5,966,361	35%	45%	75%
Demolition / Remediation	On-site Units Repl.	\$0	\$0	\$0	/0	\$3,751,893	\$3,751,893	100%	\$3,751,893	\$3,751,893	100%	0%	0%
	On-site Not Repl.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Sub - Total:	\$0	\$0	\$0	/0	\$3,751,893	\$3,751,893	100%	\$3,751,893	\$3,751,893	100%	0%	0%
New or Rehab Construction	Acquisition	\$210,000	\$5,700	\$5,700	3%	\$0	\$0	/0	\$210,000	\$5,700	3%	100%	100%
	Site Improv.	\$0	\$0	\$0	/0	\$7,000,000	\$7,000,000	100%	\$7,000,000	\$7,000,000	100%	0%	0%
	DU Construction	\$23,194,956	\$6,573,675	\$6,573,675	28%	\$60,882,829	\$7,012,366	12%	\$84,077,785	\$13,586,040	16%	28%	48%
	DU Equipment	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Non-DU Equip.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Non-DU Const.	\$494,006	\$227,992	\$227,992	46%	\$0	\$0	/0	\$494,006	\$227,992	46%	100%	100%
	Sub - Total:	\$23,898,962	\$6,807,367	\$6,807,366	28%	\$67,882,829	\$14,012,366	21%	\$91,781,791	\$20,819,732	23%	26%	33%
Extraordinary Site Costs		\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
Relocation / Re-occupancy		\$837,825	\$757,653	\$757,653	90%	\$0	\$0	/0	\$837,825	\$757,653	90%	100%	100%
Leveraged Finance	Tax Credit Costs	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Developer Fees	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Other Costs	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Reserves	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	Sub - Total:	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
Community Support Services	Mgmt. Improv.	\$1,504,300	\$1,297,585	\$1,297,585	86%	\$0	\$0	/0	\$1,504,300	\$1,297,585	86%	100%	100%
	Other Services	\$330,000	\$0	\$0	0%	\$0	\$0	/0	\$330,000	\$0	0%	100%	/0
	Sub - Total:	\$1,834,300	\$1,297,585	\$1,297,585	71%	\$0	\$0	/0	\$1,834,300	\$1,297,585	71%	100%	100%
Administration	Mgmt. Improv.	\$0	\$0	\$0	/0	\$0	\$0	/0	\$0	\$0	/0	/0	/0
	General	\$810,675	\$755,488	\$755,488	93%	\$0	\$0	/0	\$810,675	\$755,488	93%	100%	100%
	Sub - Total:	\$810,675	\$755,488	\$755,488	93%	\$0	\$0	/0	\$810,675	\$755,488	93%	100%	100%
Sub-Total:		\$34,957,850	\$14,103,610	\$14,103,609	40%	\$80,983,364	\$19,245,103	24%	\$115,941,214	\$33,348,712	29%	30%	42%
In-Kind Services		\$0	\$0	\$0	/0	\$1,742,502	\$939,209	54%	\$1,742,502	\$939,209	54%	0%	0%
Grand Total:		\$34,957,850	\$14,103,610	\$14,103,609	40%	\$82,725,866	\$20,184,312	24%	\$117,683,716	\$34,287,921	29%	30%	41%

This Quarterly report is based on self-reported data for the current period.