

CITY OF BIRMINGHAM REDEVELOPMENT AGREEMENT - PROGRESS PAYMENT SUMMARY

METROPOLITAN GARDENS DEVELOPERS, LLC

PAYMENT APPLICATION 3 (MGD #18)

CONTRACTOR PERIOD ENDING MARCH 31, 2004

ITEM	APPROVED BUDGET PER MDA EXHIBIT "D"	DEMOLITION OBLIGATED CONTRACT AMOUNT TO DATE	SITE PREP OBLIGATED CONTRACT AMOUNT	SITE PREPARATION APPROVED INVOICE MARCH 2004	TOTAL INVOICE TO DATE	PAID TO DATE DEMOLITION & SITE PREPARATION	NOTES
DEMOLITION & SITE PREPARATION per MDA Exhibit D - source HADB Capital Funds							
DEMOLITION - Virginia Wrecking	\$ 3,640,000.00	\$ 2,287,461.60	\$ -	\$ -	\$ 1,935,151.07	\$ 1,858,699.73	\$ 1,352,538.40
SITE PREPARATION - Intergral/Doster	\$ 683,316.00		\$ 680,000.00	\$ 281,914.63	\$ 356,461.27	\$ -	
Subtotal	\$ 4,323,316.00	\$ 2,287,461.60	\$ 680,000.00	\$ 281,914.63	\$ 2,291,612.34	\$ 1,858,699.73	
DEMOLITION CONTRACT DOCUMENTS & CONTRACT ADMINISTRATION							
Owens & Woods	\$ 55,000.00	\$ 55,000.00	\$ -	\$ -	\$ 75,189.87	\$ 75,189.87	
Bhate (soil testing)	\$ -	\$ 39,305.91	\$ -	\$ -	\$ 39,305.91	\$ 39,305.91	
SITE PREPARATION CONTRACT DOCUMENTS & CONTRACT ADMINISTRATION							
Owens & Woods	\$ -	\$ 20,189.87	\$ -	\$ -	\$ -	\$ -	
Schoel	\$ 45,000.00	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	
Bhate (soil testing)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ 100,000.00	\$ 114,495.78	\$ 15,000.00	\$ -	\$ 114,495.78	\$ 114,495.78	
DEMOLITION - Direct PM Cost	\$ 59,062.50	\$ -	\$ -	\$ -	\$ -	\$ -	
Monumental CM	\$ -	\$ 108,522.00	\$ -	\$ -	\$ 108,522.00	\$ 108,522.00	
Bham News	\$ -	\$ 3,115.30	\$ -	\$ -	\$ 3,115.30	\$ 3,115.30	
Bham Times	\$ -	\$ 720.00	\$ -	\$ -	\$ 720.00	\$ 720.00	
Unified Testing	\$ -	\$ 6,615.98	\$ -	\$ -	\$ 6,615.98	\$ 6,615.98	
SITE PREP - Direct PM Cost	\$ 59,062.50	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ 118,125.00	\$ 118,973.28	\$ -	\$ -	\$ 118,973.28	\$ 118,973.28	
MGD DEMOLITION - 3.5%							
Construction Management Fee	\$ 112,621.88	\$ 75,914.45	\$ -	\$ -	\$ 75,914.45	\$ 75,914.45	
MGDSite Prep - 3.5%							
Construction Management Fee	\$ 23,621.36	\$ -	\$ 60,328.79	\$ 4,577.33	\$ 12,476.15	\$ -	
Subtotal	\$ 136,243.24	\$ 75,914.45	\$ 60,328.79	\$ 4,577.33	\$ 88,390.60	\$ 75,914.45	
DEMOLITION & SITE PREPARATION TOTAL	\$ 4,677,684.24	\$ 2,596,845.11	\$ 755,328.79	\$ 286,491.96	\$ 2,613,472.00	\$ 2,168,083.24	
per MDA							
DEMOLITION AND SITE PREPARATION total obligated to date \$ 3,282,173.88							
					TOTAL PAID TO DATE	\$ 2,168,083.24	
					TOTAL INVOICE TO DATE	\$ 2,613,472.00	
Approved Invoice for contract month ending March 31, 2004 – Site Preparation					\$ 286,491.96		