

CITY OF BIRMINGHAM REDEVELOPMENT AGREEMENT - PROGRESS PAYMENT SUMMARY

HABD Vendor Nnumber: MM111C

Metropolitan Gardens Developers, LLC. PAYMENT APPLICATION # 16

Period Ending March 20, 2004

	APPROVED BUDGET PER MDA EXHIBIT "B"	ITEM	MGD OBLIGATE CONTRACT AMOUNT TO DATE	APPROVED CHANGES TO DATE	APPROVED INVOICE MARCH 2004	TOTAL INVOICE TO DATE	PAID TO DATE	NOTES			
Infrastructure-Street Improvements Project	City of Birmingham Redevelopment Agreement Funds (including consultant fees) (\$4,500,000.00 available to date)	Construction Contract (City Right of Way)									
		Phase I Construction (DUNN Construction)	Base Contract Amount	\$ 4,820,615.00	CO #1, #2, #3, #4, #5, #6	\$ 115,986.22	Dunn, after retainage, payable from City of B'ham funds	\$ 188,936.08	\$ 3,105,471.26	\$ 2,916,535.18	
		Direct Cost Allowance									
		BellSouth (Testing/Utility Charges)	BellSouth Relocation	\$ 6,688.55		\$ -		\$ -	\$ 6,688.55	\$ 6,688.55	
		Alabama Power	HABD Bridge Loan (Funds reimbursable by City Funds when work is complete)	\$ 797,000.00		\$ -	Payable from HABD Bridge Loan Funds for Reimbursement by City Funds	\$ 47,058.00	\$ 422,058.00	\$ 375,000.00	
		Design & Documents									
		Schoel Engineering (includes Nimrod Long [Landscape Design])	\$ 211,500.00		\$ -	\$ 3,709.28	\$ 341,943.92	\$ 338,234.64	Includes reimbursables		
		Rigel (Electrical Design)	\$ 23,600.00		\$ -	\$ -	\$ 20,740.00	\$ 20,740.00			
	\$ 6,530,142.30	Subtotal	\$ 5,859,403.55	\$ 115,986.22	\$ 239,703.36	\$ 3,896,901.73	\$ 3,657,198.37				
Sanitary Sewer Project	Jefferson County funded - Sanitary Sewer Costs Including Consulting Fees	Construction Contract									
		DUNN Construction		\$ 633,100.00		\$ -	\$ 147,171.04	\$ 727,322.07	\$ 580,151.03	Contract to 50% - retainage not applicable	
		Design & Documents									
		Schoel Engineering	\$ 45,000.00	\$ 26,000.00		\$ 4,636.79	\$ 85,759.34	\$ 81,122.55			
	\$ 660,309.00	Subtotal	\$ 678,100.00	\$ 26,000.00	\$ 151,807.83	\$ 813,081.41	\$ 661,273.58				
City of Birmingham Redevelopment Agreement funds	Infrastructure Project Management	MGD Fee for Design and Construction (3.5% of contractor per MDA)	3.5% of Contractor and Consultant Invoices		\$ -		\$ 13,967.67	\$ 169,428.00	\$ 155,460.33		
		VA Smith		\$ 85,245.00	\$ 30,000.00		\$ 7,565.15	\$ 100,433.74	\$ 92,868.59		
		Subtotal	\$ 85,245.00	\$ 30,000.00	\$ 21,532.82	\$ 269,861.74	\$ 248,328.92				
TOTAL PAID TO DATE							\$ 4,566,800.87				
TOTAL INVOICE TO DATE						\$ 4,979,844.88					
SUMMARY											
Approved for Payment This Invoice - Jefferson County/HABD Funds			\$ 151,807.83								
Approved for Payment This Invoice - HABD Bridge Loan Funds for APCO			\$ -								
Approved for Payment This Invoice - City of Birmingham Infrastructure Funds			\$ 261,236.18								
TOTAL THIS INVOICE			\$ 413,044.01								