



Report generated:

2/6/2007

FINANCIAL SUMMARY REPORT

As of Quarter Ending: 12/31/2006

		Metropolitan Gardens - AL-09-URD-001-1199												
		Past Qtr HOPE VI Budgeted	Current Qtr HOPE VI Budgeted	Current Qtr HOPE VI Expended	Current Qtr Other PH Budgeted	Current Qtr Other PH Expended	Current Qtr Other Fed Budgeted	Current Qtr Other Fed Expended	Current Qtr Other Source Budgeted	Current Qtr Other Source Expended	Past Qtr All Sources Budgeted	All Sources Budgeted	Current Qtr All Sources Budgeted	Current Qtr All Sources Expended
Relocation / Reoccupancy		\$ 837,825	\$ 837,825	\$ 781,196							\$ 837,825	\$ 837,825	\$ 837,825	\$ 781,196
Demolition / Remediation	Costs for On-site Units Replaced as Part of Revitalization	\$ -	\$ -	\$ -	\$ 3,751,893	\$ 3,751,893	\$ -	\$ -	\$ -	\$ -	\$ 3,751,893	\$ 3,751,893	\$ 3,751,893	\$ 3,751,893
	Costs for On-site Units Not Replaced as Part of Revitalization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<i>Sub Total:</i>	\$ -	\$ -	\$ -	\$ 3,751,893	\$ 3,751,893	\$ -	\$ -	\$ -	\$ -	\$ 3,751,893	\$ 3,751,893	\$ 3,751,893	\$ 3,751,893
Planning / Professional Services	Project Management Fees	\$ 3,492,126	\$ 3,492,126	\$ 3,555,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,492,126	\$ 3,492,126	\$ 3,492,126	\$ 3,555,057
	Construction Management Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Architectural / Engineering Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Legal Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Fees	\$ 4,083,962	\$ 4,083,962	\$ 1,498,528	\$ 1,235,196	\$ 1,013,444	\$ -	\$ -	\$ 8,113,445	\$ 1,325,293	\$ 13,432,603	\$ 13,432,603	\$ 13,432,603	\$ 3,837,264
<i>Sub Total:</i>	\$ 7,576,088	\$ 7,576,088	\$ 5,053,584	\$ 1,235,196	\$ 1,013,444	\$ -	\$ -	\$ 8,113,445	\$ 1,325,293	\$ 16,924,729	\$ 16,924,729	\$ 16,924,729	\$ 7,392,321	
New or Rehab Construction	Acquisition	\$ 210,000	\$ 210,000	\$ 16,059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210,000	\$ 210,000	\$ 210,000	\$ 16,059
	Site Improvements	\$ -	\$ -	\$ -	\$ 3,634	\$ 3,634	\$ 6,493,951	\$ 6,493,951	\$ 502,415	\$ 502,415	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000
	DU Construction	\$ 23,194,956	\$ 23,194,956	\$ 13,008,763	\$ 664,803	\$ -	\$ -	\$ -	\$ 60,218,026	\$ 15,706,988	\$ 84,077,785	\$ 84,077,785	\$ 84,077,785	\$ 28,715,751
	DU Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-DU Construction	\$ 494,006	\$ 494,006	\$ 342,268	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 494,006	\$ 494,006	\$ 494,006	\$ 342,268
	Non-DU Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extraordinary Site Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Sub Total:</i>	\$ 23,898,962	\$ 23,898,962	\$ 13,367,089	\$ 668,437	\$ 3,634	\$ 6,493,951	\$ 6,493,951	\$ 60,720,441	\$ 16,209,404	\$ 91,781,791	\$ 91,781,791	\$ 91,781,791	\$ 36,074,078	
Leveraged Finance	Tax Credit Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Developer Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Sub Total:</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
In-Kind Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 957,707	\$ 957,707	\$ 957,707	\$ 957,707	\$ 957,707	\$ 957,707
Community Support Services	Management Improvements	\$ 1,504,300	\$ 1,504,300	\$ 1,297,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,504,300	\$ 1,504,300	\$ 1,504,300	\$ 1,297,585
	Other Services	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,000	\$ 330,000	\$ 330,000	\$ -
	<i>Sub Total:</i>	\$ 1,834,300	\$ 1,834,300	\$ 1,297,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,834,300	\$ 1,834,300	\$ 1,834,300	\$ 1,297,585
Administration	Management Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	General	\$ 810,675	\$ 810,675	\$ 793,027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 810,675	\$ 810,675	\$ 810,675	\$ 793,027
	<i>Sub Total:</i>	\$ 810,675	\$ 810,675	\$ 793,027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 810,675	\$ 810,675	\$ 810,675	\$ 793,027
Grand Total:		\$ 34,957,850	\$ 34,957,850	\$ 21,292,482	\$ 5,655,526	\$ 4,768,971	\$ 6,493,951	\$ 6,493,951	\$ 69,791,593	\$ 18,492,403	\$ 116,898,920	\$ 116,898,920	\$ 116,898,920	\$ 51,047,807